



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

7TH Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, Metro Manila, Philippines 1550
Telephone No.: (632) 635-2387 Direct (632) 632-7847 Telefax: (632) 635-4495

7 October 2009

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION

Head, Disclosures Department

Re : Statement of Changes in Beneficial Ownership (Form 23-B): Alakor Corporation

Madam:

Please see attached SEC Form 23-B which was duly accomplished and executed by Alakor Corporation with respect to its shareholding in Atlas Consolidated Mining and Development Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer

FORM 23-B

Check box if no longer subject to filing requirement.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person ALAKOR CORPORATION		2. Issuer Name and Trading Symbol Atlas Consolidated Mining and Development Corporation (AT)		7. Relationship of Reporting Person to Issuer (Check all applicable) Director _____ Officer _____ Other (give title below) _____ _____ / _____ _____ / _____ >10% Owner _____ Other (specify below) _____	
3. Tax Identification Number 000-175-116-000		5. Statement for Month/Year Sep-09			
4. Citizenship Filipino		6. Amendment Date of Original (Month/year) N/A			

1. Class of Equity Security	2. Transaction Date (Month/day/year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month		5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Month	Number of Shares	
common shares	9/1/2009	3,750,000	D			
	9/30/2009	11,250,000	D	34.44%	361,304,961	Through account with broker

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Mandaluyong on 5 October 2009.

ALAKOR CORPORATION
By: Adrian B. Ramos
Vice-President