



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

7TH Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, Metro Manila, Philippines 1550
Telephone No.: (632) 635-2387 Direct (632) 632-7847 Telefax: (632) 635-4495

6 August 2009

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION
Head, Disclosures Department

Re : Statement of Changes in Beneficial Ownership (Form 23-B): Alakor Corporation

Madam:

Please see attached SEC Form 23-B which was duly accomplished and executed by Alakor Corporation with respect to its shareholding in Atlas Consolidated Mining and Development Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ALAKOR CORPORATION		2. Issuer Name and Trading Symbol Atlas Consolidated Mining and Development Corporation (AT)			7. Relationship of Reporting Person to Issuer (Check all applicable)			
9th Floor Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City		3. Tax Identification Number 000-175-116-000	5. Statement for Month/Year Jul-09		<input type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <input type="checkbox"/> (specify below)			
		4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year) N/A					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price per share	%	Number of Shares		
common shares	7/21/2009	25,250,000	D	6.60	33.87%	355,304,961	D	N/A
			D					

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Mandaluyong on 4 August, 2009.

ALAKOR CORPORATION
By Adrian S. Ramos
Vice-President