

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 10 October 2014
Date of Report
2. SEC Identification Number 115 Pre War 3. BIR Tax Identification No. 000-154-572-000-V
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code.
7. 9/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554
Address of principal office Postal Code
8. (632) 584-9788
Issuer's telephone number, including area code
9. Not applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|-----------------------------------|--|
| <u>Common Stock, P8 par value</u> | <u>2,077,304,774</u> |
11. Indicate the item numbers reported herein: Item 9

Item 9.

Carmen Copper Corporation (“Carmen Copper”), a wholly-owned subsidiary of Atlas Consolidated Mining and Development Corporation, has just executed bilateral term loan agreements with the banking institutions named below in relation to its intended availment of unsecured loan facilities covering an aggregate amount of approximately US\$90 million (the “Loans”). The proceeds of the Loans will be used by Carmen Copper to fund its capital expenditures and to refinance its outstanding short-term loan obligations.

Name of Bank	Facility Amount
<i>Security Bank Corporation</i>	<i>PhP1,100,000,000.00</i>
<i>Maybank Philippines, Inc.</i>	<i>US\$10,000,000.00</i>
<i>Maybank International Labuan Branch</i>	<i>US\$10,000,000.00</i>
<i>Rizal Commercial Banking Corporation</i>	<i>US\$19,500,000.00</i>
<i>United Overseas Bank Limited</i>	<i>US\$25,000,000.00</i>

The Loans will have a term of four years reckoned from the date of availment, and will constitute unsubordinated obligations of Carmen Copper that will rank at least *pari passu* in priority of payment with all its unsecured obligations.

SIGNATURE

Pursuant to the requirements under the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:



CARMEN ROSE A. BASALLO-ESTAMPADOR

Compliance Officer

10 October 2014

Date