



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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21 November 2011

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION
Head, Disclosures Department

Re : Initial Statement of Beneficial Ownership of Shares of Stock of
Atlas Consolidated Mining and Development Corporation (Atlas)

Dear Madam:

Pursuant to Section 13.1 of the Revised Disclosure Rules, we hereby report to the Exchange that former Senator Richard J. Gordon who is an incumbent independent director of Atlas owns one (1) Atlas share of stock.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR
Assistant Corporate Secretary and Compliance Officer