



**ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION**

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9 December 2010

**PHILIPPINE STOCK EXCHANGE**

4<sup>th</sup> Floor, Philippine Stock Exchange Center,  
Exchange Road, Ortigas Center, Pasig City

Attention:

**Ms. JANET A. ENCARNACION**

*Head, Disclosures Department*

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the 19<sup>th</sup> shipment of copper concentrates for 2010 by its subsidiary Carmen Copper Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING  
AND DEVELOPMENT CORPORATION**

By:

**CARMEN-ROSE A. BASALLO-ESTAMPADOR**

Assistant Corporate Secretary and Assistant Compliance Officer



## ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

# NEWS RELEASE

9 December 2010

### ATLAS SUBSIDIARY COMPLETES 19<sup>TH</sup> SHIPMENT of COPPER CONCENTRATES for 2010

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to report the completion on 8 December 2010 of its nineteenth (19<sup>th</sup>) shipment of copper concentrate for this year through its subsidiary Carmen Copper Corporation (CCC).

Revenue from this shipment is estimated to reach US\$9,063,000 based on a volume of approximately 4,732 dry metric tons (dmt) of copper concentrate containing 28.51% copper, 2.27 grams gold per dmt and 23.36 grams silver per dmt.

The shipped concentrate which was loaded on board the vessel M/V Thanh Ba at the Sangi Port in Toledo City, Cebu is consigned to Dongying Fangyuan Nonferrous Metals Co. and is destined for Quingdao, People's Republic of China.

For revenue certainty, the price for this shipment was contractually set earlier this year at US\$6,615/metric ton.

CCC's next (20<sup>th</sup>) shipment is expected to be completed around 17 December 2010.

Since the revival of mining operations in September 2008, a total of 157,656 dmt of copper concentrate have been shipped to smelters in China and Korea.

## SUBSIDIARIES



**CARMEN  
COPPER  
CORPORATION**



**BERONG  
NICKEL  
CORPORATION**



**AQUATLAS**



**ATLAS  
EXPLORATION  
INCORPORATION**



**TMM  
MANAGEMENT**

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