



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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9 November 2010

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION

Head, Disclosures Department

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the 17th shipment of copper concentrates for 2010 by its subsidiary Carmen Copper Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

NEWS RELEASE

9 November 2010

ATLAS SUBSIDIARY COMPLETES 17TH SHIPMENT of COPPER CONCENTRATES for 2010

New Monthly Milling Record

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to report the successful completion on 8 November 2010 of its seventeenth (17th) shipment of copper concentrate for this year through its subsidiary Carmen Copper Corporation (CCC).

The bulk cargo which was loaded on board MV Au Co-I at the Sangi Port in Cebu is consigned to Jinlong Copper Company and is intended for delivery to a copper smelter in Nantong, People's Republic of China.

The shipment had a total volume of 5,020 dry metric tons (dmt) [5,562.693 wet metric tons (wmt)] and contained 27.86% copper, 2.36 grams of gold per dmt, and 26.49 grams of silver per dmt based on preliminary assay results. It is valued at approximately USD 9.9 million, inclusive of gold credits.

At the CCC mining complex in Toledo City, Cebu, record milling rates continue to be achieved. For the month of October, the Carmen concentrator posted a record milling output of 1,285,614 dmt of ore which translates to an average milling rate of 41,471 dmt of ore per day. This resulted in the production of 7.15 million pounds of contained copper metal in concentrate (equivalent to 3,242 tonnes of copper metal) based on a mean grade of 0.312% copper.

Since the revival of mining operations in September 2008, a total of 148,000 tonnes of copper concentrate has been shipped to smelters in China (28 shipments) and Korea (2 shipments).

SUBSIDIARIES



**CARMEN
COPPER
CORPORATION**



**BERONG
NICKEL
CORPORATION**



AQUATLAS



**ATLAS
EXPLORATION
INCORPORATION**



**TMM
MANAGEMENT**

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