



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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27 September 2010

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION

Head, Disclosures Department

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the 14th shipment of copper concentrates for 2010 by its subsidiary Carmen Copper Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

NEWS RELEASE

27 September 2010

ATLAS SUBSIDIARY COMPLETES 14TH SHIPMENT of COPPER CONCENTRATES for 2010

Daily Ore Production Improves

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to report the successful completion on 25 September 2010 of its fourteenth (14th) shipment of copper concentrates for this year through its subsidiary Carmen Copper Corporation (CCC).

The bulk cargo which was loaded on board MV Transco Star is consigned to Jinchuan Group Ltd. in Jinchang City, Gansu Province, People's Republic of China.

The shipment had a total volume of 5,762.149 wet metric tons (wmt) and contained 27.97% copper, 2.76 grams of gold per dry metric ton (dmt), and 26.24 grams of silver per dmt based on preliminary assays. It is valued at approximately USD 9,057,000.00, exclusive of gold credits.

Production levels during this past week indicated outstanding daily mining and ore processing rates. The Carmen concentrator posted a record 24-hour milling output of 44,196 dmt of ore on 19 September 2010 which brought the average milling rate for the week ending 24 September 2010 to above the budgeted 42,000 dmt per day. The Lutopan open-pit also achieved a record one-day mining rate of 57,431 dmt of ore on 23 September 2010.

SUBSIDIARIES



**CARMEN
COPPER
CORPORATION**



**BERONG
NICKEL
CORPORATION**



AQUATLAS



**ATLAS
EXPLORATION
INCORPORATION**



**TMM
MANAGEMENT**

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