



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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17 September 2010

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION

Head, Disclosures Department

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the 13th shipment of copper concentrates for 2010 by its subsidiary Carmen Copper Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

NEWS RELEASE

17 September 2010

ATLAS REPORTS 13TH SHIPMENT OF COPPER CONCENTRATES **Record Mill Throughput of 42,540 tons Reported at Carmen Concentrator**

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to report the successful completion on 16 September 2010 of its thirteenth (13th) shipment of copper concentrates for this year through its subsidiary Carmen Copper Corporation (CCC).

The bulk cargo was loaded on board M/V MY AN for delivery to a smelter in Yantai, People's Republic of China. Laizhou Fangtai Metallurgy Chemicals Industry Co. Ltd of Shandong Province, P.R.O.C. was the registered consignee.

The shipment had a total volume of 5,617.180 wet metric tons (wmt) and contained 27.55% copper, 2.59 grams of gold per dry metric ton (dmt), and 25.51 grams of silver per dmt based on preliminary assays. It is valued at approximately USD 10,700,000.00.

After the loading for this latest shipment, a leftover stock of about 4,741 wmt of copper concentrates remained inside CCC's warehouse bins at its Sangi port in Toledo City. The stockpile is being built to reach a volume of 5,500 wmt for the next shipment tentatively scheduled on 24 September 2010.

On 16 September 2010, CCC posted record production at its concentrator plant of 42,540 metric tons throughput, and averaged 40,000 metric tons of copper ore per day during the week. It is fast-tracking the full development of its North Lutopan pit in a bid to achieve the budgeted mining rate of over 42,000 metric tons per day.

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COPPER
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EXPLORATION
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**TMM
MANAGEMENT**

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