



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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25 June 2012

PHILIPPINE STOCK EXCHANGE
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosures Department

Dear Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation on the successful transition of the operations of its wholly-owned subsidiary Carmen Copper Corporation into the mining of higher-grade copper ore.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR
Compliance Officer

25 June 2012 – Carmen Copper Corporation (CCC), the wholly-owned subsidiary of Atlas Consolidated Mining and Development Corporation that operates the Toledo copper mines in the province of Cebu, has forged ahead with its expansion plans with the first production of copper ore from its higher-grade Carmen ore body.

The successful transition of operations two months ahead of schedule to the Carmen deposit – containing copper ore of higher grades relative to that found in the Lutopan ore body where CCC began commercial production – marks a milestone in CCC’s drive to enhance its mining efficiencies and optimize its throughput potential.

Remarking on the development, Mr. Adrian Ramos, Vice-President of CCC, said: “As we establish steady production from the Carmen ore body, we will continue to work towards achieving expansion goals through cost reduction measures and process improvements.”

