



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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9 August 2010

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION

Head, Disclosures Department

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the 11th shipment of copper concentrates for 2010 by its subsidiary Carmen Copper Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

NEWS RELEASE

9 August 2010

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to report the successful completion on 7 August 2010 of its eleventh (11th) shipment of copper concentrates for this year through its subsidiary Carmen Copper Corporation (CCC).

The shipped concentrates which were produced from the Carmen copper mine in Toledo City, Cebu had a total volume of 5,017.457 wet metric tons (wmt) and contained 28.04% copper, 2.55 grams gold/dry metric ton (dmt), and 23.28 grams silver/dmt based on preliminary assays.

The shipment which constitutes CCC's twenty fourth (24th) since December 2008 has an estimated value of US\$10.1 million and is consigned to LS Nikko Copper, Inc. of Seoul, South Korea.

The remaining concentrate stock at the Sangi port storage bins with an estimated volume of 5,000 wmt is being prepared for the next shipment which is tentatively scheduled on 13 August 2010.

During the first seven months of 2010, CCC was able to export a total of 48,807.181 dmt of copper concentrates to smelters in China and South Korea.

SUBSIDIARIES



**CARMEN
COPPER
CORPORATION**



**BERONG
NICKEL
CORPORATION**



AQUATLAS



**ATLAS
EXPLORATION
INCORPORATION**



**TMM
MANAGEMENT**

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