



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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12 July 2010

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION

Head, Disclosures Department

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the 10th shipment of copper concentrates for 2010 by its subsidiary Carmen Copper Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

NEWS RELEASE

12 July 2010

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to report the successful completion on 9 July 2010 of its tenth (10th) shipment of copper concentrates for this year through its subsidiary Carmen Copper Corporation (CCC).

The shipped concentrates which were produced from the Carmen copper mine in Toledo City, Cebu had a total volume of 5,701.99 wet metric tons (wmt) and contained 28.37% copper, 2.81 grams gold/dry metric ton (dmt), and 22.84 grams silver/dmt based on preliminary assays.

The shipment which constitutes CCC's twenty third (23rd) since December 2008 has an estimated value of US\$9.3 million and is consigned to Jinlong Copper Co Ltd of Anhui, P.R.O. China.

With the commissioning of its newly- acquired six (6) units of 100-ton Komatsu dump trucks and an additional hydraulic excavator with a capacity of fifteen (15) cubic meters, CCC is poised to increase its production rate to over 40,000 tons per day.

SUBSIDIARIES



**CARMEN
COPPER
CORPORATION**



**BERONG
NICKEL
CORPORATION**



AQUATLAS



**ATLAS
EXPLORATION
INCORPORATION**



**TMM
MANAGEMENT**

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