



**ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION**

7<sup>TH</sup> Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, Metro Manila, Philippines 1550  
Telephone No.: (632) 635-2387 Direct (632) 632-7847 Telefax: (632) 635-4495

18 April 2012

**PHILIPPINE STOCK EXCHANGE**

3F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines 1226

Attention:

**Ms. JANET A. ENCARNACION**  
*Head, Disclosures Department*

Dear Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation ("Atlas") regarding the acquisition by DFC Holdings, Inc. of 5.3% of Atlas's outstanding capital stock.

Very truly yours,

**ATLAS CONSOLIDATED MINING  
AND DEVELOPMENT CORPORATION**

By:

**CARMEN-ROSE A. BASALLO-ESTAMPADOR**  
Compliance Officer



**ATLAS CONSOLIDATED MINING AND  
DEVELOPMENT CORPORATION**

**NEWS RELEASE**

**MANILA, Philippines, 18 April 2012** - Atlas Consolidated Mining and Development Corporation (“Atlas”) announces that DFC Holdings, Inc. (“DFC”) – a holding company forming part of the group of enterprises owned or controlled by the Consunji Family (the “Consunji Group”) – recently acquired 5.3% of Atlas’s issued and outstanding capital stock. DFC’s purchase of equity interest in Atlas through the facilities of the Philippine Stock Exchange was completed on 29 March 2012.

The Consunji Group has a broad range of business interests represented by its involvement in mining, power generation, construction, and utilities infrastructure projects.

Welcoming the entry of the Consunji Group into the Atlas organization, Mr. Adrian S. Ramos, Atlas Executive Vice President said: “The investment of DFC Holdings in Atlas signals a positive development for the future prospects of the company’s commercial mining operations which will benefit from the technical expertise that the Consunji Group will surely bring into the fold. With that and the continuing support and leadership of the Sy Family’s SM Group and the Ramos Group, I am confident that Atlas stakeholders will be looking forward to sharing in the fruits of the growth of the enterprise.”

Atlas is a diversified mining conglomerate in the Philippines. Its wholly-owned subsidiary Carmen Copper Corporation is the largest exporter of copper in concentrate in the country today.