

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. July 16, 2009  
Date of Report ( Date of earliest event reported )
2. SEC Identification Number 115 Pre War 3. BIR Tax Identification No. 000-154-572-000-V
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of  
incorporation or organization
6. (SEC Use Only)  
Industry Classification Code.
7. 7/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City Address of principal office  
1554 Postal Code
8. (632) 635-23-87  
Issuer's telephone number, including area code
9. N. a.  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class                | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|------------------------------------|--|
| <u>Common Stock, P10 par value</u> | <u>1,048,931,882</u>   |
11. Indicate the item numbers reported herein : Item 9

Item 9. – Other Events

Issuance of Warrants to Spinnaker

Pursuant to the terms of the Fifth Amendment Agreement respecting the 23 July 2008 Loan Agreement between Atlas Consolidated Mining and Development Corporation (“Atlas”) and the various funds managed by the Spinnaker Capital Group (the “Lenders”), and upon the authority granted by the Atlas Board of Directors, Atlas issued in favor of the Lenders warrants covering the right to subscribe to 29 million Atlas common shares at PhP10.00 per share (the “Warrants”).

As disclosed in the statement dated 13 July 2009, the Warrants may be exercised within a three-year period to be reckoned from 15 July 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING  
AND DEVELOPMENT CORPORATION**

Issuer

By:



**CARMEN ROSE A. BASALLO-ESTAMPADOR**  
Asst. Corporate Secretary and Asst. Compliance Officer

July 16, 2009  
Date