

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. July 10, 2009
Date of Report (Date of earliest event reported)

2. SEC Identification Number 115 Pre War 3. BIR Tax Identification No. 000-154-572-000-V

4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter

5. Philippines Province, country or other jurisdiction of
incorporation or organization

6. (SEC Use Only)
Industry Classification Code.

7. 7/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554
Address of principal office Postal Code

8. (632) 635-23-87
Issuer's telephone number, including area code

9. N. a.
Former name, former address, and former fiscal year, if changed since last report.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock, P10 par value</u>	<u>1,048,931,882</u>

11. Indicate the item numbers reported herein : Item 9

Item 9. – Other Events

Execution of Loan Agreement between Atlas Consolidated Mining and Development Corporation (“Atlas”) and Anglo Philippine Holdings Corporation (“Anglo”)

Upon the approval granted by their respective Boards of Directors, Atlas and Anglo executed the Loan Agreement covering the facility for the amount of US\$11.5 million (the “Loan”). As disclosed on 28 April 2009, the Loan extended by Anglo to Atlas shall have a term of one (1) year and shall accrue interest at the rate of fifteen per cent (15%) per annum based on the principal amount.

The proceeds of the Loan shall be used primarily to fund the working capital requirements of Atlas’s Toledo Mining Project.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:



CARMEN ROSE A. BASALLO-ESTAMPADOR
Asst. Corporate Secretary and Asst. Compliance Officer

July 10, 2009
Date