



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

7TH Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, Metro Manila, Philippines 1550
Telephone No.: (632) 635-2387 Direct (632) 632-7847 Telefax: (632) 635-4495

31 July 2009

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION
Head, Disclosures Department

Re : Report by Owner of More than Five Percent (SEC Form 18-A)

Madam:

Please see attached SEC Form 18-A which was duly accomplished and executed by the Spinnaker Funds (*i.e.*, Spinnaker Global Opportunity Fund Limited, Spinnaker Global Emerging Markets Fund Limited, Spinnaker Global Strategic Fund Limited) with respect to their shareholding in Atlas Consolidated Mining and Development Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR
Assistant Corporate Secretary and Assistant Compliance Officer

R SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

Initial Filing

Amendment

Item/s amended by the Filing

1. Exact Name of Registrant as Specified in its Charter:

Atlas Consolidated Mining and Development Corporation

a. 7th Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, Philippines

Address of Principal Offices

1554

Postal Code

b. SEC Identification Number 115

c.

(SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number 000-154-172-000

2. Spinnaker Global Opportunity Fund Limited, Spinnaker Global Emerging Markets Fund Limited, and Spinnaker Global Strategic Fund Limited

Name of Reporting Person

a. c/o Spinnaker Global Emerging Markets Fund Limited as agent

Maples Finance BVI Limited Sea Meadows House, PO Box 173, Road Town, Tortola, British Virgin Islands

Address of Reporting Person

Postal Code

b. Alan Glezer

Tel: +65 6303 9916

Telephone Number of Reporting Person

c. BVI

Citizenship or Place of Organization of Reporting Person

Person authorized to receive notice:

operations@spinnaker.com.br

Item 1. Security and Issuer

This Form relates to unclassified common shares of and warrants issued by Atlas Consolidated Mining and Development Corporation with address at 7th Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, Philippines.

Item 2. Identity and Background

Reporter's Name: Spinnaker Global Opportunity Fund Limited, Spinnaker Global Emerging Markets Fund Limited, and Spinnaker Global Strategic Fund Limited (the "**Spinnaker Funds**")

Place of Organization: BVI

Principal Business: Hedge fund

Address: c/o Spinnaker Global Emerging Markets Fund Limited as agent
Maples Finance BVI Limited Sea Meadows House, PO Box 173, Road Town, Tortola, British Virgin Islands

Item 3. Purpose of Transaction

The purpose of the acquisition of the securities is for investment and/or to secure the obligations of Atlas Consolidated Mining and Development Corporation to the Spinnaker Funds.

Item 4. Interest in Securities of the Issuer

This Form relates to the acquisition by the Spinnaker Funds, collectively, of (i) 47,750,000 Common Shares or approximately 4.55%; and (ii) warrants over 29,000,000 Common Shares or approximately 2.76%, of Atlas Consolidated Mining and Development Corporation.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer


Alakor Corporation has provided security for a loan facility provided by Spinnaker Funds in the form of a share pledge, now covering 380,554,961 Atlas shares. An officer of Atlas has also provided security for the same loan facility in the form of a share pledge, covering 27,000,000 Atlas shares.

Item 6. Material to be Filed as Exhibits

Not applicable.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in SAO PAULO on 30-Jul-2009.

By:


Authorized signatory MARCOS LEDERMAN

SUBSCRIBED AND SWORN to before me on _____ by affiant, who is personally known to me and who exhibited competent evidence of her identity in the form of _____.

Doc. No.
Page No.
Book No.
Series of 2009.