

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 28 February 2012
Date of Report
2. SEC Identification Number 115 Pre War 3. BIR Tax Identification No. 000-154-572-000-V
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code.
7. 9/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554
Address of principal office Postal Code
8. (632) 584-9788
Issuer's telephone number, including area code
9. Not applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|------------------------------------|--|
| <u>Common Stock, P10 par value</u> | <u>1,764,053,032</u> |
11. Indicate the item numbers reported herein: Item 4

Item 4.

ELECTION OF NEW INDEPENDENT DIRECTOR

During a special meeting held today, the Board of Directors of Atlas Consolidated Mining and Development Corporation ("Atlas") accepted the resignation of Mr. Jeremias L. Dolino as one of Atlas's independent directors. The resulting vacancy was filled through the election of former Department of Environment and Natural Resources Secretary Fulgencio S. Factoran Jr. in accordance with the provisions of the Corporation Code and Atlas's By-Laws and Corporate Governance Manual.

Mr. Factoran will serve as independent director until the next annual general meeting of Atlas shareholders where a new set of directors will be elected.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:



CARMEN ROSE A. BASALLO-ESTAMPADOR

Compliance Officer

28 February 2012
Date