

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 12 March 2012
Date of Report
2. SEC Identification Number 115 Pre War 3. BIR Tax Identification No. 000-154-572-000-V
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code.
7. 9/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554
Address of principal office Postal Code
8. (632) 584-9788
Issuer's telephone number, including area code
9. N. A.
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | <u>Title of Each Class</u> | <u>Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding</u> |
|------------------------------------|--|
| Common Stock, P10 par value | 1,764,053,032 |
1. Indicate the item numbers reported herein : Item 9

Item 9. – Other Events

Pursuant to the terms contained in the warrant instruments issued in 2009 to Spinnaker Global Opportunity Fund Limited, Spinnaker Global Emerging Markets Fund Limited, and Spinnaker Global Strategic Fund Limited (the “Spinnaker Group”) respecting the right to subscribe to a total of 35,000,000 of the shares of stock of Atlas Consolidated Mining and Development Corporation (“Atlas”) at the price of PhP10.00 per share (the “Warrants”), the Spinnaker Group has, upon written notice, exercised the Warrants in full.

As a result of such exercise, the Spinnaker Group subscribed to Atlas shares of stock as follows:

<i>Name of subscriber</i>	<i>Number of shares subscribed</i>
Spinnaker Global Opportunity Fund Limited	8,750,000
Spinnaker Global Emerging Markets Fund Limited	14,000,000
Spinnaker Global Strategic Fund Limited	12,250,000

The conditions for the exercise of the Warrants were reported by Atlas at the time of the execution of the relevant warrant instruments.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:



CARMEN ROSE A. BASALLO-ESTAMPADOR
Compliance Officer

12 March 2012
Date

