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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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S.E.C. Registration Number

ATLAS CONSOLIDATED MINING AND
DEVELOPMENT CORPORATION

(Company's Full Name)

9TH FLOOR QUAD ALPHA CENTRUM
125 PIONEER STREET MANDALUYONG

(Business Address: No. Street City /Town / Province)

CARMEN ROSE A. BASALLO-
ESTAMPADOR

Contact Person

(632) 584-9788

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

Last Wednesday of April

Month Day
Annual Meeting

N/A

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 25 June 2015
Date of Report

2. SEC Identification Number 115 Pre War 3. BIR Tax Identification No. 000-154-572-000-V

4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter

5. Philippines
Province, country or other jurisdiction of
incorporation or organization

6. (SEC Use Only)
Industry Classification Code.

7. 9/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554
Address of principal office Postal Code

8. (632) 584-9788
Issuer's telephone number, including area code

9. Not applicable
Former name, former address, and former fiscal year, if changed since last report.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock, P8 par value</u>	<u>2,087,032,774</u>

11. Indicate the item numbers reported herein: Item 4

Item 9.

Upon the authority granted by its Board of Directors on 4 June 2015, Atlas Consolidated Mining and Development Corporation ("Atlas Mining") executed and closed unsecured bilateral convertible loan agreements with its principal shareholders, particularly, Alakor Corporation, Anglo Philippine Holdings Corporation, and the SM Group (the "Loan Agreements"), and drew from the facilities the aggregate amount of PhP1.8 billion (the "Convertible Loan").

The Convertible Loan (i) will accrue interest at the rate of 4% per annum (payable semi-annually), (ii) will have a yield-to-maturity of 5.625% per annum calculated semi-annually, and (iii) may be converted, at the option of the lenders, into Atlas Mining common shares at the conversion price of PhP8.2946 per share (subject to adjustments as provided under the Loan Agreements).

The lender under each of the Loan Agreements has the option to cause the full or partial payment of the Convertible Loan prior to maturity beginning on the first anniversary of the drawdown date, and at the end of every six-month period thereafter, at an amount that will guarantee a gross yield of 5.625% per annum, calculated on a semi-annual basis (the "Prepayment Amount").

Atlas Mining also has the option to effectuate full payment of the Convertible Loan prior to maturity, at the Prepayment Amount, upon the lapse of 18 months from the drawdown date if either the closing price of Atlas Mining shares on each of 20 trading days within any period of 30 consecutive trading days exceeds 130% of the conversion price on each of such trading days.

In the event of the full conversion of the Convertible Loan, a total of 217,008,656 Atlas Mining shares constituting 9.42% of the resulting outstanding capital stock will be issued to the lenders.

As previously disclosed, Atlas Mining will use a substantial portion of the proceeds of the Convertible Loan to infuse equity capital into its wholly-owned subsidiary, Carmen Copper Corporation.

Standard Chartered Bank acted as financial advisor to Atlas Mining with respect to the transaction.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:



CARMEN ROSE A. BASALLO-ESTAMPADOR

Compliance Officer

25 June 2015

Date