

COVER SHEET

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S.E.C. Registration Number

A T L A S C O N S O L I D A T E D M I N I N G A N D
 D E V E L O P M E N T C O R P O R A T I O N

(Company's Full Name)

F I V E E - C O M C E N T E R P A L M C O A S T
 A V E N U E C O R N E R P A C I F I C D R I V E
 M A L L O F A S I A C O M P L E X P A S A Y
 C I T Y M E T R O M A N I L A

(Business Address: No. Street City /Town / Province)

MARIA ELEONOR A. SANTIAGO

Contact Person

(632)831-8000 local 25007

Company Telephone Number

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Month Day
Fiscal Year

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FORM TYPE

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Month Day
Annual Meeting

N/A

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



1. 3 May 2017
Date of Report
2. SEC Identification Number PW000015A 3. BIR Tax Identification No. 000-154-572
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code.
7. 5F FiveE-Com Center, Palm Coast Drive, Mall of Asia Complex, Pasay City, Metro Manila 1300
Address of principal office Postal Code
8. (632)8318000 loc. 25001
Issuer's telephone number, including area code
9. Not applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
<u>Common Stock, Php1.00 par value</u>	<u>2,087,032,774</u>
11. Indicate the item numbers reported herein: 9

Re: Clarification of news article posted in Manila Bulletin (Internet Edition) on 27 April 2017

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION

Issuer

By:


Maria Eleonor A. Santiago
Compliance Officer



3 May 2017

Securities and Exchange Commission

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City 1307

Attention : *Mr. Vicente Graciano P. Felizmenio, Jr.*
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City 1226

Attention: *Mr. Jaose Valeriano B. Zuno, III*
OIC-Head, Disclosure Department

Gentlemen:

We reply to your request for comments and/or clarification on the news article entitled "*DENR's Lopez bans open-pit mining*" posted in Manila Bulletin (Internet Edition) on 27 April 2017. The article reported in part that:

"Department of Environment and Natural Resources (DENR) Secretary Gina Lopez ordered last Thursday the banning of prospective open pit mines to ensure the protection of the country's environment.

The DENR issued last Thursday an administrative order 'banning the open pit method of mining for copper, gold, silver and complex orders in the country,' citing records that show 'most of the mining disasters in the country were due to tailings spills associated with open pit mining.'

'As a matter of policy, which is my prerogative as DENR Secretary, we're banning open pit mining prospective, for the following reasons that pit is gonna be there forever and a day, eternally,' she said during a press conference last Thursday.

'Who is gonna take care of that? It's a financial liability to government for life,' she said. 'I am doing this because I have no idea what's going to happen on Tuesday,' she added.

....

According to DENR Undersecretary for Legal Affairs and Policy Planning Ipat Luna, the DENR Administrative Order will be effective 15 days after its publication in a newspaper.

'The DENR Secretary has visited a lot of open pit mines and some have been abandoned for 20 years. She realized that we need to do something immediately to stop another damage from happening,' Luna said, citing the Marcopper disaster, where mine tailings spilled into the Boac River in Marinduque in 1996.

'The government has to keep taking care of the environment because we have no other choice otherwise it will threaten the communities,' she said. 'The government has to do something to stop that damage from happening,' she added.

When asked whether Lopez has the power to issue such order, Luna said she believes so because 'under the mining act she (the Secretary) has the authority to define the parameters of the mining activities in order to ensure that the environment is protected for the future generation.'

...."


Please be informed that Atlas Consolidated Mining and Development Corporation (AT or the "Company") and its subsidiaries have not received a copy of the said newly issued DENR Administrative Order ("DAO") and therefore we cannot make any comment or clarification on its impact. If the said DAO will be applied prospectively as reported, the same will not materially affect the existing project, operation and/or financial condition of the Company.

The above information is being disclosed in accordance with the disclosure rules of the Securities and Exchange Commission ("SEC") and the Philippine Stock Exchange ("PSE").

Thank you.

**Atlas Consolidated Mining
and Development Corporation**

By:


Maria Eleonor A. Santiago
Compliance Officer