

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 25 April 2018  
Date of Report
2. SEC Identification Number PW000015A      3. BIR Tax Identification No. 000-154-572
4. Atlas Consolidated Mining and Development Corporation  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of  
incorporation or organization
6.   
(SEC Use Only)  
Industry Classification Code.
7. 5F FiveE-Com Center, Palm Coast Drive, Mall of Asia Complex, Pasay City, Metro Manila 1300  
Address of principal office      Postal Code
8. (632)8318000 loc. 25001  
Issuer's telephone number, including area code
9. Not applicable  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | <u>Title of Each Class</u>             | <u>Number of Shares of Common Stock<br/>Outstanding and Amount of Debt Outstanding</u> |
|--|--|
| <b>Common Stock, Php1.00 par value</b> | <b>3,559,532,774</b>   |
11. Indicate the item numbers reported herein: 9

*Re: Clarification of news article posted in philSTAR.com on 25 April 2018*

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING  
AND DEVELOPMENT CORPORATION**

Issuer

By:

  
**Maria Eleonor A. Santiago**  
Compliance Officer

25 April 2018

**Securities and Exchange Commission**

Secretariat Building, PICC Complex,  
Roxas Boulevard, Pasay City 1307

Attention : *Mr. Vicente Graciano P. Felizmenio, Jr.*  
Director, Markets & Securities Regulation Department

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**Philippine Stock Exchange, Inc.**

PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City 1226

Attention: *Mr. Jaose Valeriano B. Zuno, III*  
OIC-Head, Disclosure Department

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Gentlemen:

We reply to your request for comments and/or clarification on the news article entitled “DENR limits areas for mining activities” posted in philstar.com on 25 April 2018. The article reported in part that:

*“MANILA, Philippines — The Department of Environment and Natural Resources (DENR) is limiting the areas to be mined and developed as the government moves toward prioritizing environmental rehabilitation of the country’s mineral operations.*

*Based on its latest department administrative order, which is up for Environment Secretary Roy Cimatu’s signature, DENR is limiting production areas from 50 to 162 hectares depending on the mine’s annual production volumes.*

*Nickel mines that are producing up to one million metric tons annually will be allowed to work on 50 hectares and can reach up to 100 hectares for those with output of more than nine million MT.*

*Mine sites with processing plants can develop up to 162 hectares.*

*.....*  
*The mining firms have also expressed concern over the schedule of the implementation of order. The DENR wants it implemented in the next six months.*  
*.....”*

Based on the afore quoted news article itself, the DENR Administrative Order (“DAO”) is still up for the DENR Secretary’s signature, thus it is premature to speculate what the DAO specifically covers. Atlas Consolidated Mining and Development Corporation (AT or the “Company”) and its subsidiaries

have not received a copy of the said proposed DAO and therefore we cannot make any comment or clarification on its impact.

AT undertakes to give its comment as soon as it receives a copy of the duly signed DAO from the DENR and provided that the provisions of the DAO cover the operations of the Company.

The above information is being disclosed in accordance with the disclosure rules of the Securities and Exchange Commission (“SEC”) and the Philippine Stock Exchange (“PSE”).

Thank you.

**Atlas Consolidated Mining  
and Development Corporation**

By:

  
*Maria Eleonor A. Santiago*  
Compliance Officer