

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 18 July 2014
Date of Report
2. SEC Identification Number 115 Pre War 3. BIR Tax Identification No. 000-154-572-000-V
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code.
7. 9/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554
Address of principal office Postal Code
8. (632) 584-9788
Issuer's telephone number, including area code
9. Not applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|-----------------------------------|--|
| <u>Common Stock, P8 par value</u> | <u>2,076,231,170</u> |
11. Indicate the item numbers reported herein: Item 9

Item 9.

Atlas Consolidated Mining and Development Corporation (“Atlas Mining”) has just entered into a Memorandum of Understanding (MOU) with Toledo Mining Corporation (“Toledo”) respecting, primarily, the reorganization of Berong Nickel Corporation (“Berong”).

The MOU provides for, among others, (i) the option of Atlas Mining to increase its equity interest in Berong from 25.2% to 30%, (ii) the mechanics for streamlining the current corporate structure of Berong to improve efficiency of administration, and (iii) the execution of a new shareholders’ agreement between Atlas Mining and Toledo that will define the rights and obligations of the shareholders with regard to the management and control of Berong.

DMCI Mining Corporation has acquired a controlling interest in Toledo.

Remarking on the event, Mr. Adrian Ramos, Executive Vice President of Atlas Mining, said, “While we continue to focus on our copper business, we have always believed that the Berong nickel mine is a world-class asset. We are excited that a company with the success and expertise of DMCI Mining Corporation has taken on the challenge of driving the development of the project.”

SIGNATURE

Pursuant to the requirements under the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:



CARMEN ROSE A. BASALLO-ESTAMPADOR
Compliance Officer

18 July 2014
Date