

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 25 June 2010
Date of Report (Date of earliest event reported)

2. SEC Identification Number 115 Pre War 3. BIR Tax Identification No. 000-154-572-000-V

4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter

5. Philippines Province, country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code.

7. 7/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554
Address of principal office Postal Code

8. (632) 635-23-87
Issuer's telephone number, including area code

9. N. A.
Former name, former address, and former fiscal year, if changed since last report.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock, P10 par value</u>	<u>1,048,931,882</u>

11. Indicate the item numbers reported herein : Items 4 and 9

Item 4. – Election of Directors and Officers

Item 9. – Other Events

**Annual General Meeting of Stockholders
Organizational Meeting of Board of Directors
June 25, 2010**

During the Annual General Meeting of the Stockholders of Atlas Consolidated Mining and Development Corporation (“Atlas”, AT) which was just concluded, stockholders representing 53.64% of Atlas’s outstanding capital stock as of 19 January 2010 (record date) approved / ratified the following reports / proposals / acts:

1. Minutes of the Annual General Meeting of Stockholders held on 18 July 2008
2. Annual Report and Audited Financial Statements for 2008 and 2009
3. Acts and Resolutions of the Board of Directors during the period beginning 18 July 2008 and ending 25 June 2010
4. Issuance of Atlas shares to Banco de Oro Unibank, Inc.(BDO) and Globalfund Holdings, Inc. (Globalfund) in the event of the conversion of the US\$25 million loan covered by the 27 November 2009 Convertible Loan and Security Agreement among Atlas, BDO and Globalfund

Also at this meeting, the stockholders elected the following:

A. Members of the Board of Directors

1. Alfredo C. Ramos
2. Martin C. Buckingham
3. Adrian S. Ramos
4. Marciano A. Padilla
5. Gerard Anton S. Ramos
6. Walter C. Wassmer
7. Christopher M. Gotanco
8. Felipe R. Relucio
9. Ricardo V. Quintos
10. Walter W. Brown (Independent Director)
11. Alfredo R. Rosal (Independent Director)

B. External Auditor for Fiscal Year 2010

Sycip Gorres Velayo & Co.

Immediately after the stockholders' meeting, the newly-elected members of Atlas's Board of Directors (the "Board") convened to organize and to discuss / approve certain corporate actions. The outcome of said meeting is as follows:

A. The following were elected / appointed by the Board to serve as officers of Atlas:

ALFREDO C. RAMOS	-	Chairman and President
JOSE C. IBAZETA	-	Chairman Emeritus
ADRIAN S. RAMOS	-	Vice-President
MARTIN C. BUCKINGHAM	-	Executive Vice-President and CFO
NOEL T. DEL CASTILLO	-	Treasurer
FELIPE R. RELUCIO	-	Compliance Officer
PABLITO M. ONG	-	Vice-President – Exploration
RODERICO V. PUNO	-	Corporate Secretary
JESUS C. VALLEDOR	-	Assistant Vice-President for Administration and Comptroller
CARMEN A. BASALLO-ESTAMPADOR	-	Assistant Corporate Secretary and Assistant Compliance Officer

B. The following were appointed to constitute the Board's Nomination, Audit and Remuneration Committees:

1. Nomination Committee

Chairman	-	ALFREDO C. RAMOS
Member	-	WALTER W. BROWN
Member	-	GERARD ANTON S. RAMOS

2. Audit Committee

Chairman	-	ALFREDO R. ROSAL
Member	-	MARTIN C. BUCKINGHAM
Member	-	RICARDO V. QUINTOS

3. Remuneration Committee

Chairman	-	FELIPE R. RELUCIO
Member	-	WALTER W. BROWN
Member	-	ADRIAN S. RAMOS

C. The Board approved/authorized the following corporate actions:

1. Extension of the term of the option granted to Abacus Securities Corporation covering the right to subscribe to a total of 50 million Atlas shares at the price of PhP10.00 per share
2. Appointment of Mr. Alfredo Ramos as Atlas's representative with respect to the execution and submission of documents pertaining to Atlas's exploration permit application denominated as EXPA 83VII

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:



CARMEN-ROSE A. BASALLO-ESTAMPADOR
Assistant Corporate Secretary and Assistant Compliance Officer

June 25, 2010

Date